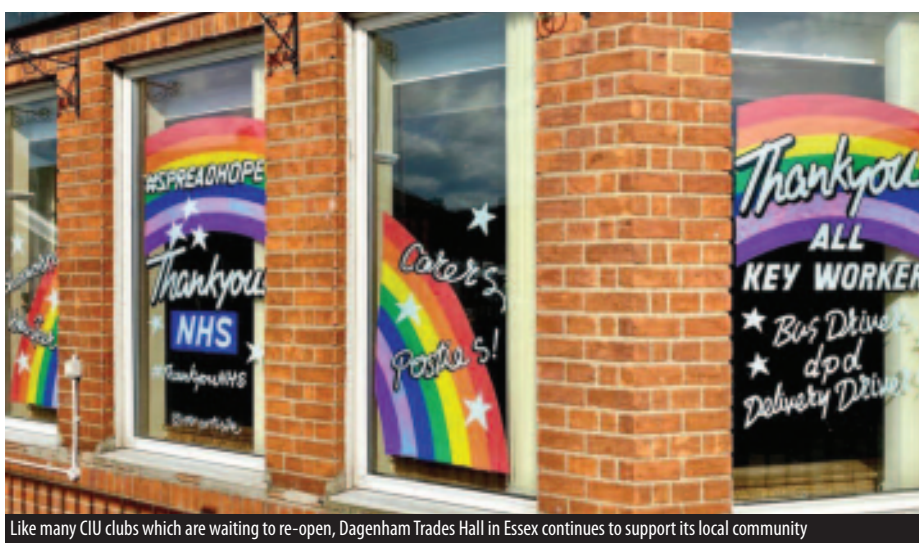


Government extends furlough scheme to the end of June



Like many CIU clubs which are waiting to re-open, Dagenham Trades Hall in Essex continues to support its local community

As clubs anxiously await news from the Government on when they can re-open their doors following the enforced closure which came into force on March 20 due to the Coronavirus pandemic, the Chancellor, Rishi Sunak has announced that the Coronavirus Job Retention Scheme (CJRS) has been extended until the end of June.

The scheme, which enables businesses to furlough employees with the Government paying grants of 80 per cent of their wages up to a maximum of £2,500, was originally open for three months and backdated from March 1 to the end of May.

For full details on how to claim, including a step-by-step guide for businesses, visit:

www.gov.uk/guidance/claim-for-wage-costs-through-the-coronavirus-job-retention-scheme

Following the announcement of this extension, the Chancellor said that he will keep the scheme under review and extend it again if necessary.

“We’ve taken the unprecedented step to support jobs and businesses through this period of uncertainty, including the UK-wide Job Retention Scheme,” he said.

“Following the extension of the Coronavirus lockdown measures (announced on April 16), it is the right decision to extend the furlough scheme for a month to the end of June to provide clarity.”

The Government stated that future decisions on the scheme will take into account further developments on the wider measures to reduce the spread of Coronavirus, as well as the responsible management of the public finances.

All the latest information pertaining to clubs and the Coronavirus pandemic that is received by Head Office will be published on the Union’s website:

www.wmciu.org.uk.

There is also further information on additional Government financial help available to clubs on pages 14-17 of this issue.



FCA advises on the process of club rules registration

The Financial Conduct Authority (FCA) has advised on changes made to the process of registration of club rules due to the Coronavirus.

It is the advice of the FCA that all correspondence be submitted by email rather than by postal system as is the normal procedure.

Taking into account the Government guidance, clubs must reach their own decision as to whether to go ahead with any planned meetings.

Clubs may make alternative arrangements, such as making use of video conferencing or to delay any meetings, until a future date.

In accordance with a club’s rule book, all rule updates would normally be agreed to by the members at a special meeting. Due to the present situation, this is not possible.

With regard to the process of registration of rules, the FCA advised there would be a slight alteration in the registration procedure.

The FCA will accept electronic signatures to the rules instead of original signatures.

The FCA will also not insist that the declaration form will require the signature of a Solicitor at this point in time.

The FCA will not take any action against clubs if the annual returns are not submitted by their due date. This will be reviewed in June 2020.

Requirements to submit annual returns and accounts are contained in mutual societies legislation.